



MORNING MANTRA



Daily Derivatives & Market Report

JUL 10, 2023



In volatile trading session, Indian equity markets managed to end Monday's session in green territory. Markets erased most of their early gains in last leg of trade amid profit booking. Indices traded above neutral lines throughout the day. Investors turned their focus towards Index of Industrial Production (IIP) and Consumer Price Index (CPI) data, which are scheduled to be release on July 12. Besides, markets participants were looking ahead to June quarter earnings (Q1FY24) this week, which will begin from Wednesday with IT giants such as TCS, Wipro and HCL Technologies reporting their numbers. As for broader indices, the BSE Mid cap index and Small cap index were ended in red.

Markets made positive start and extended their gains, as investors went for value buying after previous session's losses. Traders took support after Reserve Bank of India said India's foreign exchange reserves rose by \$1.853 billion to \$595.051 billion in the week ended on June 30. In afternoon session, markets trimmed some of their initial gains but soon gained traction. Traders got some encouragement as the India Meteorological Department (IMD) said the bountiful rains in many parts of India in the first eight days of July have bridged the rainfall deficit for the entire country. The cumulative rainfall in the monsoon season has reached 243.2 mm, which is 2 per cent above the normal of 239.1 mm. Markets maintained their gains in late afternoon session even after private report stated that a steeper-than-expected surge in the prices of vegetables, especially tomatoes, over the past few weeks could push India's retail inflation towards 5.5% in the July-September quarter.

On the global front, European markets were trading higher as traders assessed inflation data from China which sparked speculation about potential economic stimulus, ahead of US figures that are likely to show prices are cooling. Asian markets ended mostly higher with marginal gains after data showed China's economy teetered on the brink of deflation in June, adding to the case for policymakers to launch more stimulus to boost growth. Back home, the GST Council is likely to decide on a new rule in GST law under which businesses would be required to explain the reasons for excess input tax credit (ITC) claimed or deposit the amount with the exchequer.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65344.17	63.72	0.10
NIFTY	19355.90	24.10	0.12
MIDCAP	28868.67	-130.35	-0.45
SMLCAP	33042.06	-87.35	-0.26
BSEFMC	18857.87	-127.67	-0.67
AUTO	35457.26	-201.02	-0.56
POWER	4013.89	-36.24	-0.89
REALTY	4216.30	-35.02	-0.82
BSE IT	29484.66	-349.43	-1.17
BANKEX	50630.78	-108.68	-0.21
OIL GAS	19003.68	-44.74	-0.23
METAL	21107.27	377.31	1.82
INDIA VIX	11.46	-0.07	-0.61

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1106	1352	55
BSE	1473	2200	157

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4230	4945	(14)
NSE CASH	65392	68819	(5)
NSE F&O	21485972	17141337	25

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.55	4.54	1.38
SENSEX	24.15	3.43	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8074	7786	288
FII	8128	7540	588

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2399.77	2079.20	321
Index Options	1387414.02	1413740.45	(26326)
Stock Futures	11692.60	12717.65	(1025)
Stock Options	23298.01	23299.14	(1)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.98	0.90
BANK NIFTY	0.73	0.75

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.43	102.28	0.15

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.138	7.159	-0.29
USA	4.046	4.052	0.00

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1922.85	-1.40	-0.07
Silver	23.03	-0.03	-0.13
Crude-Oil	73.45	-0.41	-0.56
Brent-Crude	78.08	-0.39	-0.50

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.64	-0.14	-0.17
27 JUL-23 EUR-INR	90.52	0.33	0.36
27 JUL-23 GBP-INR	105.53	-0.04	-0.04
27 JUL-23 JPY- INR	58.25	0.21	0.37

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19356	19264	19310	19373	19419	19482
SENSEX	65344	65021	65183	65408	65570	65795
NIFTY FUTURES	19410	19316	19363	19422	19469	19528
BANK NIFTY	44861	44460	44660	44922	45123	45385
CNX IT	29195	28813	29004	29307	29498	29801
CNX MIDCAP	35938	35628	35783	35987	36142	36345
CNX SMALLCAP	11054	10960	11007	11090	11137	11219
INDIA VIX	11.46	10.96	11.21	11.61	11.86	12.26

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 11-07-2022

BHEL, DELTACORP, GRANULES, IBULHSGFIN, INDIACEM, PNB,
ZEEL

TECHNICAL VIEWS



NIFTY

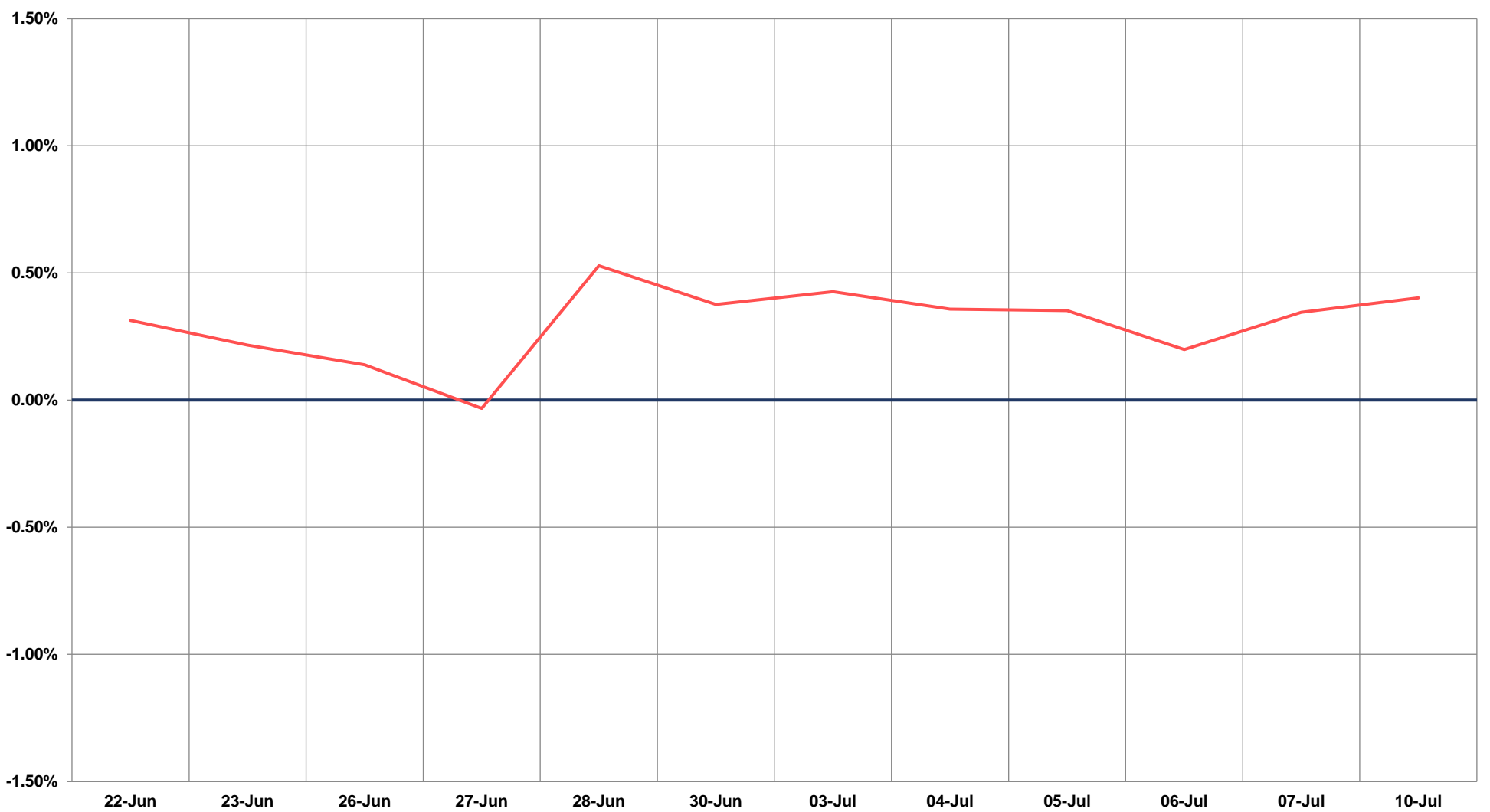
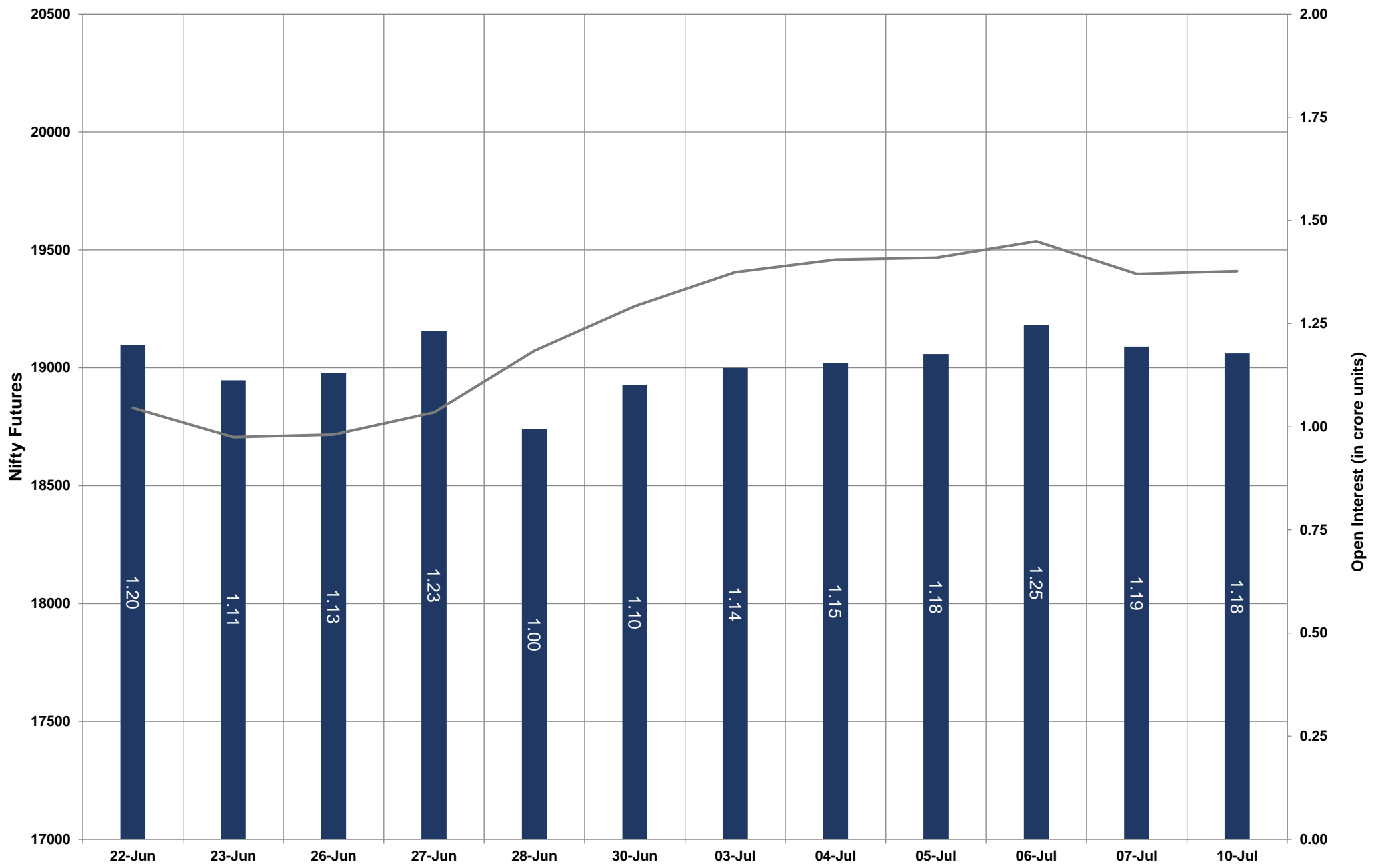


- Nifty Cash = **19355.90 (0.12%)**
- Resistance levels = **19450** and **19525**
- Support levels = **19224** and **19160**

TECHNICAL VIEWS



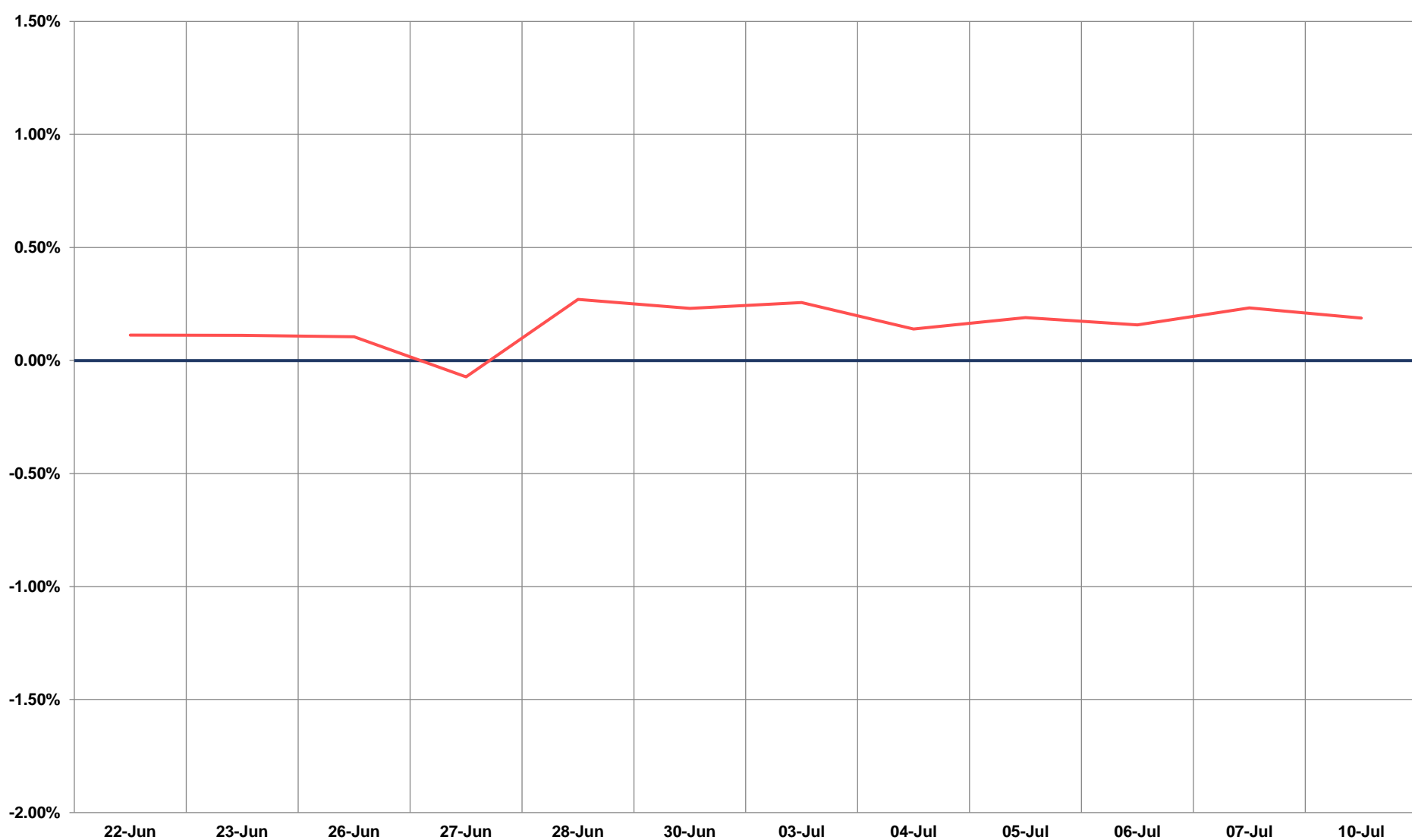
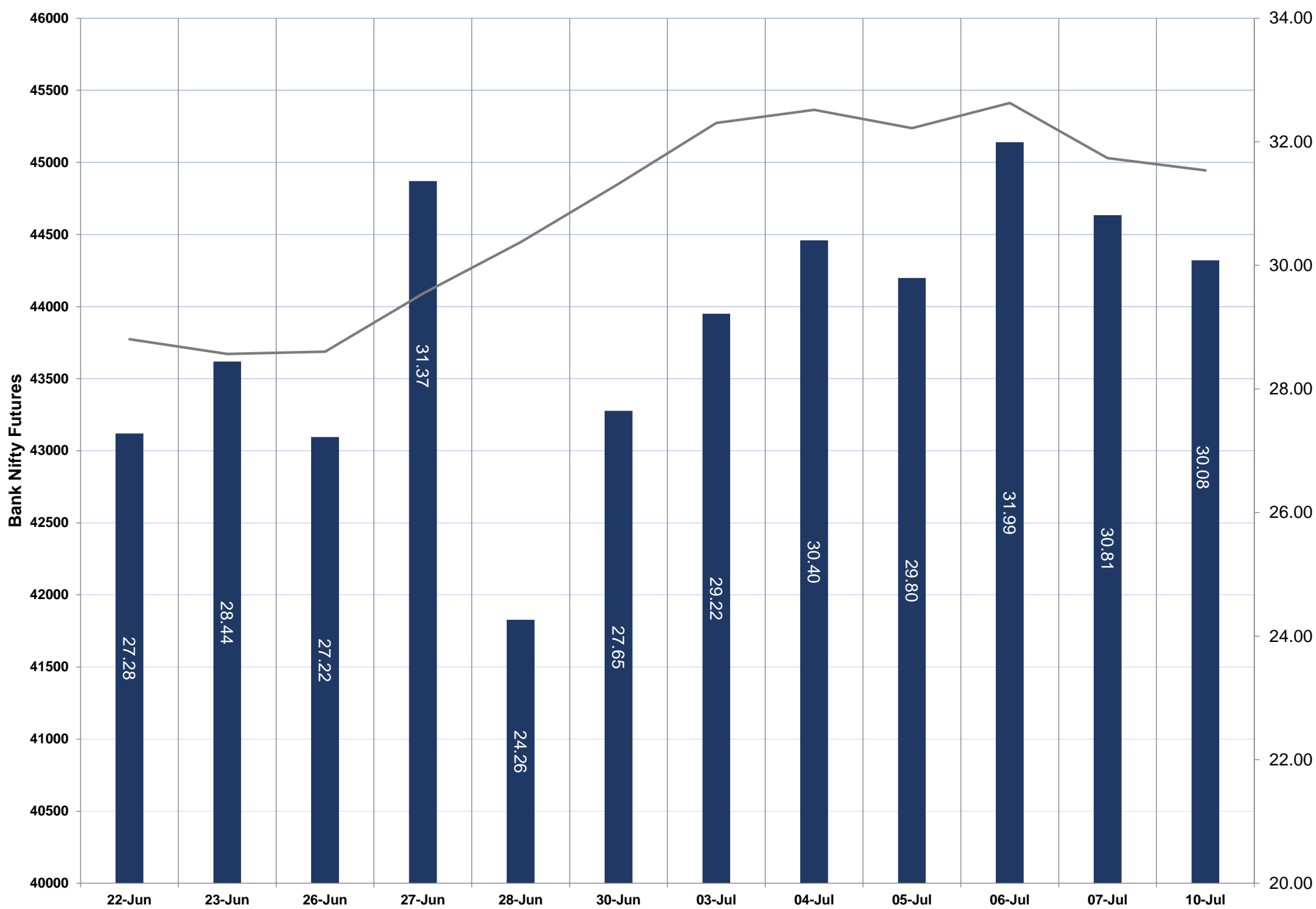
NIFTY FUTURES



TECHNICAL VIEWS



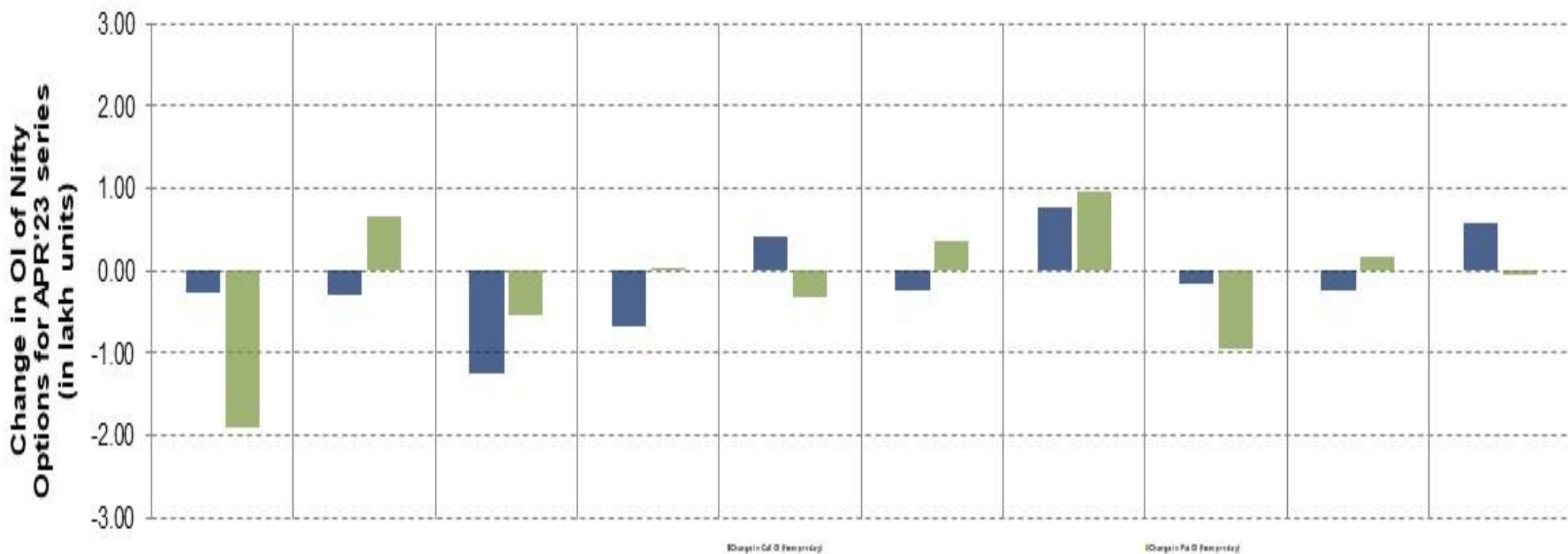
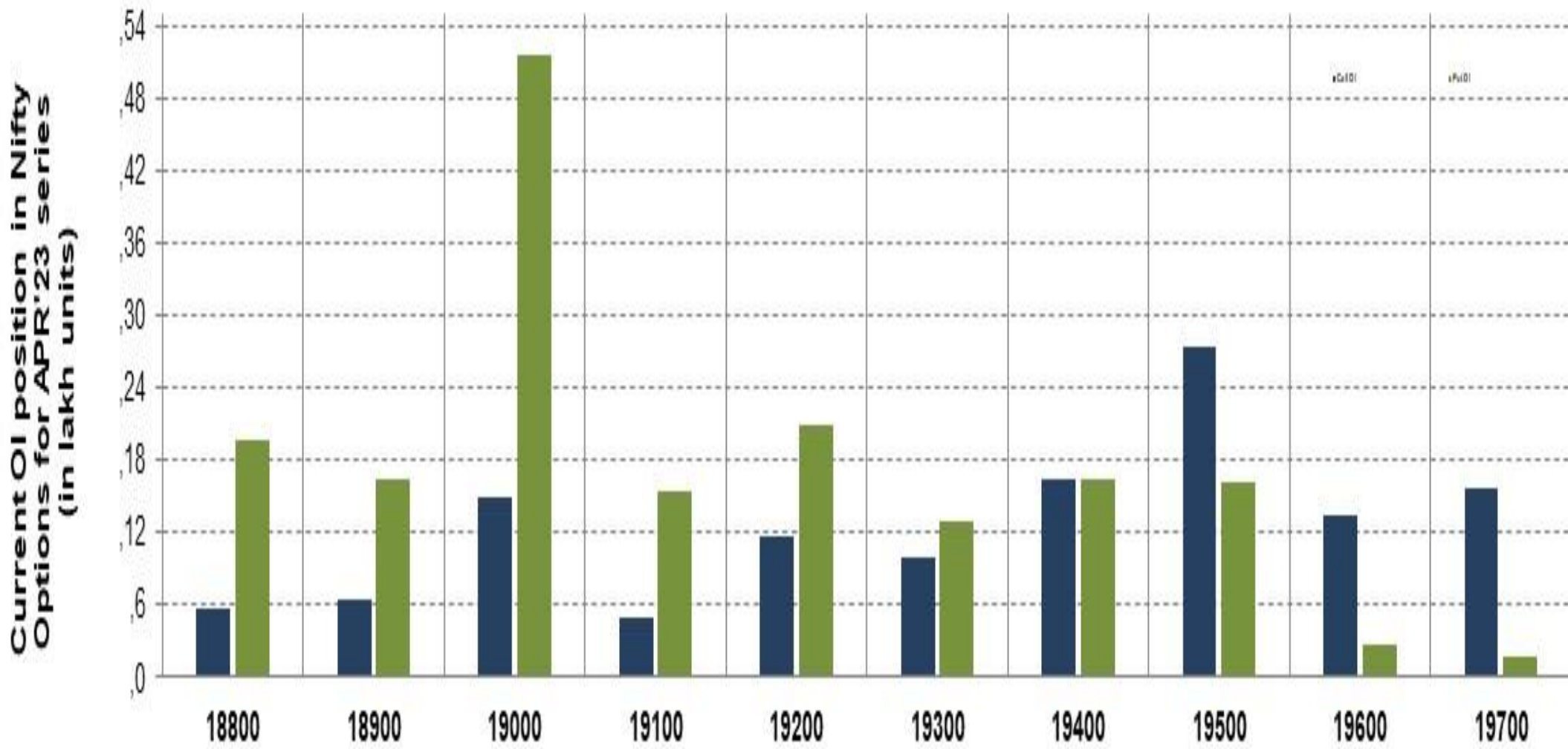
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.07 million in Open Interests is **Strike Price of 19400**
- **Most Active Nifty Put** with an addition of 0.09 millions in Open Interests is **Strike Price of 19400**
- **Maximum Open Interest an outstanding** was 2.75 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 5.16 millions for puts at **Strike Price of 19000**

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